

Testimonials

“The Peking University ACOM Financial Information Research Center (PAFIRC) and PERC co-hosted a conference in Beijing. PERC’s expertise on global credit reporting and credit policy issues was instrumental to the event’s success. PERC’s publications are widely read by government officials and academics in China and are well respected.”

William Zhou

Director

**Peking University ACOM Financial Information
Research Center (PAFIRC)**

“PERC’s Asia Pacific Credit Coalition has been an invaluable partner to the Advisory Group on APEC Financial System Capacity-Building in our efforts, in conjunction with the APEC Business Advisory Council, to develop and promote a regional standard for consumer credit reporting.”

Dr. J.C. Parrenas

Advisor on International Affairs,

The Bank of Tokyo-Mitsubishi UFJ, Ltd.

Senior Advisory Fellow

Institute for International Monetary Affairs

“For over two decades various organisations have attempted to promote reform in this important area, with no success. However, in a 2005 speaking tour, organised by D&B, Dr. Turner applied a level of research and analysis to the debate for the first time that provided an important launching pad to the reform now being considered in Australia.”

Christine Christian

CEO, Dun & Bradstreet Australasia

Supported by:

Experian

TransUnion

GE Money

Dun & Bradstreet Australasia

Fair Isaac Corporation

Citi

PERC
RESULTS AND SOLUTIONS



Asia-Pacific Credit Coalition

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Asia-Pacific Credit Coalition



Information solutions for development challenges.

The Problem

- **Global and regional credit markets** without comparable scale credit reporting standards
- Wide diversity in credit reporting regimes among 21 APEC member economies **stymies growth of regional credit markets**
- **Significant barriers to economic development** in some APEC member economies as lack of credit reporting systems create difficulties in assessing risk leading to limited lending
- Inability to set margins on loans to SME's due to inadequate national credit reporting systems results in **challenges to supporting entrepreneurialism.**



PERC's Solution

- **Two-track approach:**
- **Promote** adoption of regional standard for consumer credit reporting with APEC
- **Engage** government officials in member economies developing credit reporting system and considering reform
- **Promote sound risk management** through use of proven sophisticated decision sciences –such as credit scoring
- **Promote economic development** through implementation of full-file, comprehensive consumer credit reporting to private credit bureaus throughout APEC economies



The Roadmap

Phase 1

- **Worked with APEC** institutions to have broad standard for full-file, comprehensive consumer credit reporting to private bureaus accepted by APEC in Lima, Peru
- **Promoted credit reporting reform** in select APEC member economies
- **Provided timely research** on economic and social benefits of full-file comprehensive reporting to private bureaus and roadmap for transitioning credit reporting regime
- **Co-Hosted international conference on credit reporting in China (with PKU)**

Phase 2

- **Worked with APEC institutions to identify member economies** that would benefit most from near-term implementation of full-file, comprehensive private bureau credit reporting regime
- **Worked with APEC institutions and stakeholders to develop implementation strategy** and execute
- **Co-hosted international workshop on microfinance in China (with PKU and China Society of Finance and Banking)**

Ongoing

- **Co-hosted workshop on credit reporting reform in Tokyo (with Asia development bank institute and OECD)**
- **Co-organized a workshop for regional regulators on credit reporting reform as part of a financial inclusion agenda (with Asian Development Bank Institute and OECD)**